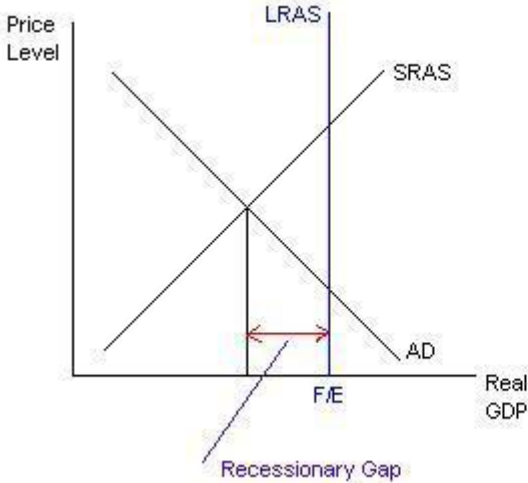
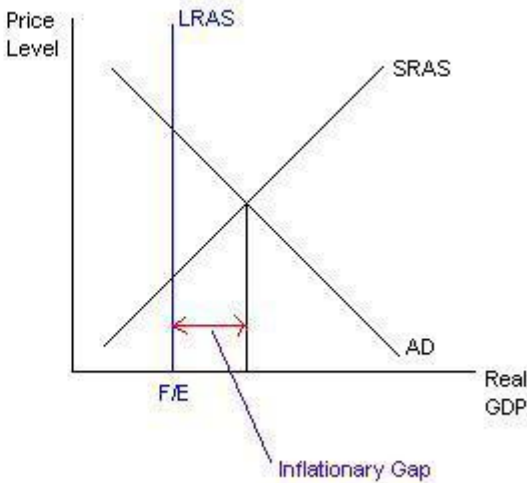


Recessionary and Inflationary Gaps



In this graph, the unemployment rate is greater than the Natural Rate of Unemployment (also called Full Employment)



In this graph, the unemployment rate is less than the Natural Rate of Unemployment (also called Full Employment)