

## Macro

Comparison of the economic concepts and graphs with specific questions on past free response questions:

### **Questions on AD/AS (note: Aggregate Expenditures graph not used anymore)**

- 2013, Question 2
- 2013, Question 1
- 2011, Question 1 (short run equilibrium)
- 2011B, Question 1 (short run/long run equilibrium)
- 2010, Question 1 (short run/ long run)
- 2010B, Question 1
- 2009, Question 1
- 2009B, Question 1
- 2008B, Question 1
- 2008B, Question 2
- 2007, Question 1
- 2007B, Question 1
- 2006, Question 1 (a rare one on stagflation)

### **Questions on Real GDP**

- 2012, Question 1
- 2011B, Question 3 (calculations of real versus nominal)
- 2010B, Question 3 (causes of changes)
- 2008B, Question 3 (calculations of real versus nominal)
- 2007, Question 3 (basic definition: I mean, seriously)

### **Questions on Inflation**

- 2013, Question 3
- 2011, Form B, Question 3 (calculations, real vs. nominal, winners and losers with unexpected inflation)
- 2009, Question 1 (nominal versus real inflation rates)
- 2009B, Question 2 (effect of unexpected inflation on various people)
- 2008B, Question 3
- 2007B, Question 1 (real interest rate versus nominal, but they're not looking for loanable funds, per se)

### **Questions on Unemployment**

- 2009, Question 1 (natural rate of unemployment = full employment)

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### **Questions on Phillips Curve**

- 2011, Question 1 (short-run/long-run graph)
- 2011B, Question 1 (short-run/long-run)
- 2010B, Question 1
- 2009, Question 1
- 2009B, Question 1
- 2008, Question 1

### **Questions on Comparative/Absolute Advantage**

- 2008, Question 3

### **Questions on Exchange Rates**

- 2011, Question 2
- 2011, Form B, Question 2
- 2010, Question 3
- 2010B, Question 2
- 2009, Question 2
- 2009B, Question 3
- 2008, Question 2
- 2008B, Question 1
- 2007, Question 1
- 2007B, Question 3
- 2006, Question 1

### **Questions on Trade Accounts (balance of payments)**

- 2010, Question 3
- 2008, Question 2
- 2008B, Question 2

### **Questions on Monetary Policy**

- 2012, Question 2
- 2011, Question 1 (focus: money market graph)
- 2011, Question 3 (bank balance sheet/reserve requirements)
- 2010, Question 2 (bond prices versus yields)
- 2010B, Question 2 (excess reserves, open market operations)
- 2009, Question 1 (targeting certain inflation rates)
- 2009, Question 3 (excess reserves, changes in money supply, checkable deposits)
- 2009B, Question 2 (excess reserves, change in reserves, money supply)

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- 2007, Question 2

### **Questions on Money Multiplier**

- 2011, Question 3 (1/RR)

### ***Questions on Loanable Funds Market (Real Interest Rates) = $r$***

- 2011, Question 2
- 2011, Form B, Question 1
- 2010, Question 1
- 2010B, Question 2
- 2009, Question 1
- 2009, Question 2
- 2009B, Question 3
- 2008, Question 1
- 2008B, Question 1
- 2007, Question 2
- 2007B, Question 2
- 2006, Question 2 (kind of a tricker)

### ***Questions on Money Market; Monetary Policy (nominal interest rates) = $i$***

- 2012, Question 3
- 2010, Question 2
- 2010B, Question 2
- 2009, Question 1
- 2009B, Question 2
- 2007, Question 1
- 2007, Question 2
- 2007B, Question 1
- 2006, Question 2 )

### **Questions on Fiscal Policy (taxes and spending)**

- 2011, Question 1
- 2009B, Question 1
- 2008, Question 1 (Simple Spending Multiplier versus Tax Multiplier/Recessionary Gaps)