

Unit 6 Money, The Fed and Monetary Policy

<p>Student Name:</p>	<p align="center">Level of Understanding</p>				
<p align="center">Goal/Objectives</p>	<p align="center">1</p>	<p align="center">2</p>	<p align="center">3</p>	<p align="center">4</p>	<p align="center">5</p>
<p>Describe the organization and the functions of the Federal Reserve system.</p>					
<p>> Maintain currency.</p>					
<p>> Clear checks.</p>					
<p>> Determine Monetary Policy.</p>					
<p>> Hold reserves and regulate the banking system.</p>					
<p>Explain of the Fed uses monetary policy. Easy = increase M1, Tight = decrease M1.</p>					
<p>> Lower discount rate= easy. Raise Discount Rate= tight.</p>					
<p>> Purchase Bonds on open market = easy. Sell bonds on open market = tight.</p>					
<p>> Lower reserve requirement = easy. Raise reserve requirement = tight.</p>					
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<p>Explain the basic functions and characteristics of money.</p>					
<p>> Commodity, commodity backed and fiat.</p>					
<p>> Durable, portable, divisible and uniform.</p>					
<p>Student Questions:</p> <p>1)</p> <p>2)</p> <p>3)</p> <p>4)</p>	<p>List various methods of instruction used in this unit:</p> <p>1)</p> <p>2)</p> <p>3)</p> <p>4)</p> <p>5)</p>				

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