

Unit 5 Macroeconomic Performance

Student Name:	Level of Understanding				
Goal/Objectives	1	2	3	4	5
Students will be able to explain the use of fiscal policy to promote price stability, full employment and economic growth.					
> Analyze how taxes and government spending (transfer payments included) affect the economy.					
> Identify a correct fiscal policy to run in the case of recession or cyclical unemployment.					
> Identify the correct fiscal policy to run in the case of inflation.					
Students will be able to assess the impact of positive and negative externalities.					
> Identify that taxes help internalize and correct for negative externalities.					
> Identify that subsidies help internalize and correct for positive externalities.					
Students will be able to construct a circular flow diagram that includes the four segments of the economy.					
> Identify C, G, I & NE and how we use these segments to calculate AE and GDP.					
Students will be able to diagram and explain the problems that occur with wage and price controls.					
> Explain and diagram how effective price floors create surpluses.					
> Explain and diagram how effective price ceilings create shortages.					
Student Questions: 1) 2) 3) 4)	List various methods of instruction used in this unit: 1) 2) 3) 4) 5)				

Unit 5 Macroeconomic Performance

<p>Student Name:</p>	<p align="center">Level of Understanding</p>				
<p align="center">Goal/Objectives</p>	<p align="center">1</p>	<p align="center">2</p>	<p align="center">3</p>	<p align="center">4</p>	<p align="center">5</p>
<p>Students will be able to differentiate between direct and indirect taxes and describe progressive, proportional and</p>					
<p>> Describe and give an example of a progressive tax.</p>					
<p>> Describe and give an example of a proportional tax.</p>					
<p>> Describe and give an example of a regressive tax.</p>					
<p>Students will be able to analyze how changes in federal spending and taxing affect budget deficits and the national debt.</p>					
<p>> Describe a yearly deficit.</p>					
<p>> Identify the national debt.</p>					
<p>> Analyze what creates deficits and debts and their impact on the national economy.</p>					
<p>Student Questions:</p> <p>1)</p> <p>2)</p> <p>3)</p> <p>4)</p>	<p>List various methods of instruction used in this unit:</p> <p>1)</p> <p>2)</p> <p>3)</p> <p>4)</p> <p>5)</p>				