

Unit 4 Macroeconomic Performance

<p>Student Name:</p>	<p align="center">Level of Understanding</p>				
<p align="center">Goal/Objectives</p>	<p align="center">1</p>	<p align="center">2</p>	<p align="center">3</p>	<p align="center">4</p>	<p align="center">5</p>
<p>Students will be able to examine the four phases of the business cycle (peak, contraction - unemployment, trough, expansion - inflation)</p>					
<p>> Describe and evaluate the cause of economic growth.</p>					
<p>> Describe and evaluate the cause of economic recession or contraction.</p>					
<p>> Associate cyclical unemployment with recession.</p>					
<p>Students will be able to identify and explain broad economic goals.</p>					
<p>> Define and identify what is included in GDP and how it is calculated.</p>					
<p>> Define and identify inflation, deflation and price level.</p>					
<p>> Analyze how a price level index like CPI measures inflation.</p>					
<p>> Define the different types of normal unemployment and differentiate it with cyclical unemployment.</p>					
<p>Students will be able to analyze how capital investments may impact productivity and economic growth.</p>					
<p>> Explain how Investment (I) leads to PPC shifts and economic growth.</p>					
<p>Students will be able to identify the impact of inflation on society.</p>					
<p>> Explain how anticipated inflation can be harmless as workers negotiate nominal wage increases to match price level increases.</p>					
<p>> Explain how unanticipated inflation creates winners and losers.</p>					
<p>Student Questions:</p> <p>1)</p> <p>2)</p> <p>3)</p> <p>4)</p>	<p>List various methods of instruction used in this unit:</p> <p>1)</p> <p>2)</p> <p>3)</p> <p>4)</p> <p>5)</p>				

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