

AP Economics Writing Assignment

Bartram Trail HS

Due: Jan. 16, 2015

Assignment: Essay - Consider the two areas of active macroeconomic policies (fiscal and monetary).

Option 1. –recessionary gap

Identify, describe and evaluate the best policies to correct for an economy suffering from **high levels of unemployment and relatively low RGDP**. Articulate an argument with evidence to support your claim.

Option 2. –inflationary gap

Identify, describe and evaluate the best policies to correct for an economy suffering from **high levels of inflation**. Articulate an argument with evidence to support your claim.

	Rubric	Weight
1.	Clear identification of the <u>correct</u> fiscal and monetary policies to take in either failing economic scenarios -Identification of who creates those policies -Description of how those policies would help correct the economy and what their impact will be on GDP, Employment and Price Level in the short run -Reference to the circular flow whenever possible	30%
2.	One evaluation of each policy and description of their disadvantages, difficulties or long run effects.	20%
3.	Illustrated effects of policies on a correctly labeled AS/AD graph AND a Phillips Curve graph in the short run. (back of essay)	20%
4.	Proper articulation -Concise, clear and to the point	10%
5.	Professional presentation -Typed, single or double spaced, no cover page, this rubric attached to the back -Must write in 3 rd person	10%
6.	Proper organization and flow	10%