

Last 5

Level 1: Students will be able to identify the basic characteristics of the various business organizations, Market structures, and Financial Markets

Define the Following terms

Chapter 3

Sole proprietorship

Stock

Proprietorship

Stockholder

Unlimited liability

Shareholder

Inventory

Dividend

Limited life

Common stock

Partnership

Preferred stock

General partnership

Bond

Limited partnership

Principal

Corporation

Interest

Charter

Double taxation

Merger

Income statement

Net income

Depreciation

Cash flow

Horizontal merger

Vertical merger

Conglomerate

Multinational

Nonprofit organization

Cooperative

Co-op

Credit Union

Labor Union

Collective bargaining

Professional association

Chamber of commerce

Better Business Bureau

Public utility

Chapter 7

Laissez-faire

Market structure

Perfect competition

Imperfect competition

Monopolistic competition

Product differentiation

Trust

Nonprice competition

Price discrimination

Oligopoly

Cease and desist order

Collusion

Public disclosure

Price fixing

Chapter 11

Monopoly

Saving

Natural monopoly

Savings

Market failure

Certificate of deposit

Public goods

Financial asset

Externality

Financial system

Negative externality

Financial intermediary

Positive externality

Nonbank financial institution

Finance company

Premium

Pension

Level 2: Students will be able to describe and summarize the basic characteristics of the various business organizations, Market Structures, and financial markets.

1. Using a Venn Diagram show the similarities and differences between corporations, partnerships, and sole proprietorships.
2. Describe the risk-return relationship. Use three different investment options to explain your answer.
3. Explain the different market organizations and give an example of each in today's economy.

Level 3: Students will be able to use concepts and knowledge to solve situations that arise in the market system.

1. You are 18 years old and have recently inherited \$100,000. Create an investment plan that will wisely secure your money for both short term and long term financial goals. (hint: the lottery is not the correct answer)
2. You have just started up a food truck business. What type of business model would you choose and why?
3. Compare all the different types of Monopolies. Why are some Monopolies good while others are a huge problem.

Level 4: Students will be able to connect business organizations, Market structures, and Financial Markets.

Directions: Explain how business organizations, market structures and financial markets pertain to the following businesses.

1. Publix

2. St. Johns County Utility Company

3. Apple

4. Little kids lemonade stand at the end of the street

5. Exxon